A Customer-Centric Approach to Product Development

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95% of consumer products launched each year FAIL!

... Why Do Most New Products Fail?



Flawed Design...



Over-Priced...

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Over-Estimated Market Size...

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Not Your Cup Of Tea...



Bad Timing...

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Identify and calibrate the Opportunity

Know your market Study Competition

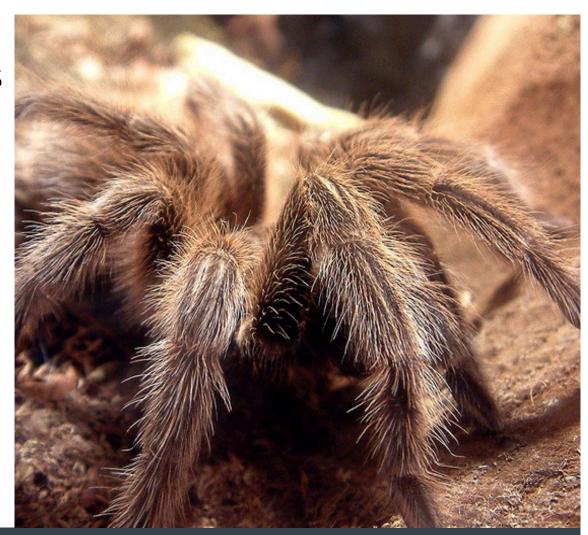
Understand Know Your Capabilities



Build Utmost Intimacy
with your Target Audience

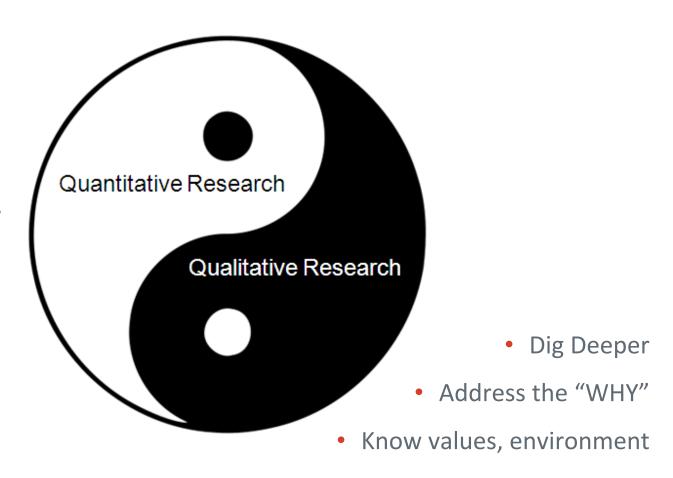
Identify BIG HAIRY PROBLEMS

- The most painful
- The most pervasive
- The most urgent
- The high \$\$ ones



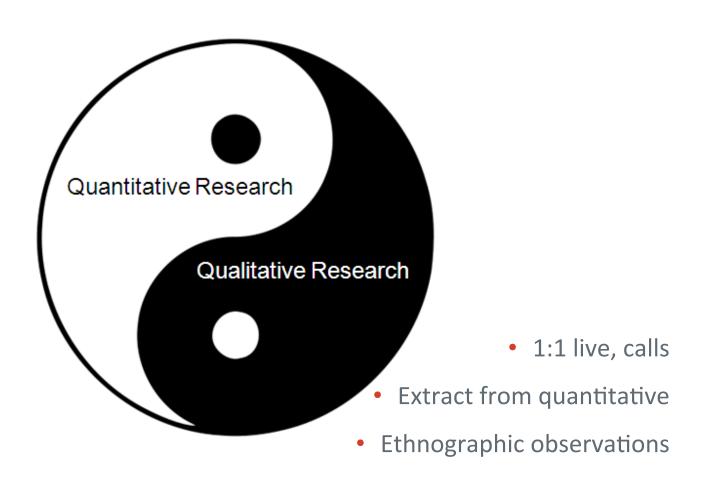
How?

- Segment targets
- Good for trends
- Statistically "Correct"



A Few Resources

- Surveymonkey.com
- Google Consumer
 Surveys
- Consumer Panels (Nielsen, NPD...)
- Net Promoter Score
- Top Social networks
- Top Blogs

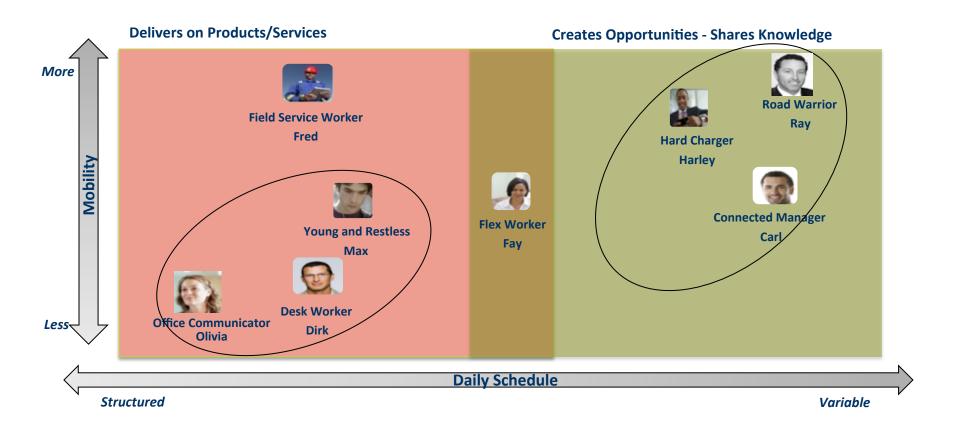




Cluster Target Audiences into Personas

	Persona	Work Environment	Communication Needs	Pain Points
9	Carl Manning Connected Manager SAP Integration Director- BMW	 On the move inside the office Travels to other company locations 	 Smartphone, tablet, Pc Conference calls, txt, IM, email & F2F equally 	 HF for conference calls Transition between devices Quality connections Battery life
	Fay Ramos Wyatt Flexible Worker Account Director- Ogilvy & Mather	 Home Office Client sites Corporate office	 Smartphone, laptop ,landline Social media Quick seamless response to calls, txt, emails 	 Unpredictable noise & interruptions Needs BT Does not like HS, messes hair Loud environments
	Dirk Wallace Desk Worker Purchasing Agent- Multilink	Sits at desk most of day	 Uses PC & desk phone Smartphone is personal device 	 Too diverted from work by distractions No privacy Uncomfortable holding handset to ear on long calls
	Olivia Calhoun Office Worker Project Assistant-Quaprotek	At my deskOn the move around the office	Primarily desk phoneEmails and in person meetings	 Takes too long to get information Ambient noise level Distractions
	Ray Walich Road Warrior Regional Sales Manager Glaxo Smith Kline	 Travels frequently Portable Office Multiple locations & many transitions 	 Smartphone is primary Always connected Connects to multiple devices: PC, Car, Tablet 	 How do I sound Quality Connections Transition between devices and environments

Understand Differences and Affinities





The MoM Process at Plantronics (Meetings Of the Minds)

- Cross-functional review of market insights
 - Product Mgt, Product Mktg, Engineering
 - Regular pace (once a month)
- 3 outcomes
 - No action not for us
 - Need more research-validation
 - Ready for action



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Ready For Action...

- Key Requirements for New Products
- Key Requirement for Building Blocks
- Marketing Go-To-Market Actions
- Customer Service Actions



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Feeding Product Roadmaps – An On-Going Effort

- MoM brings a steady pace
- Helps focus beyond installed base
- Combined with key trends
- It is a global effort



Know Your Respective Roles...

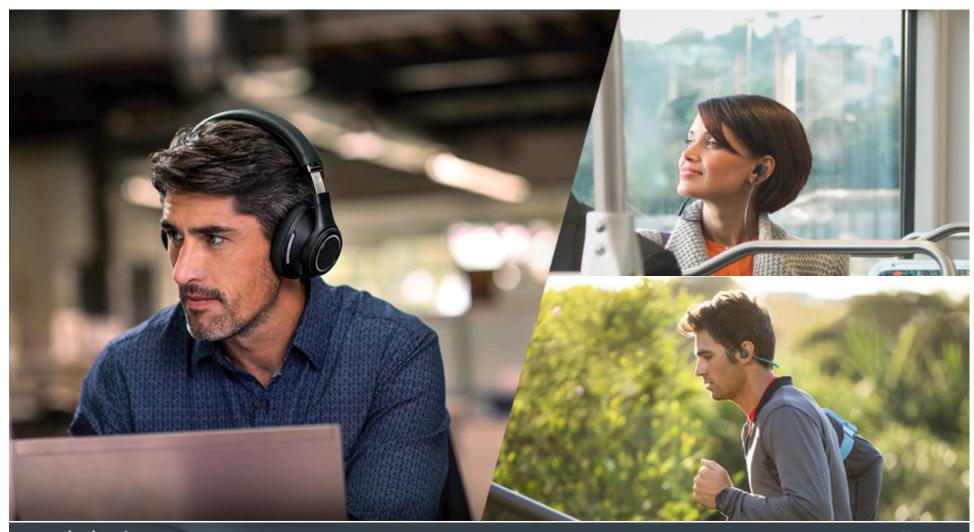
- Portfolio Strategy & Product Management
 - Focused on <u>identifying</u> and <u>calibrating</u> problems
- Engineering & Development
 - Focused on <u>solving</u> problems
- Marketing & Sales
 - Focused on <u>articulating</u> the story



Recap... Outside-In!

- Forget opinions!
- Focus on market facts
- Relentlessly prioritize
- Establish your happy pace
- NIHITO!





A Few More Resources and Sources...

- Pragmaticmarketing.com
- HBR.org
- Businessinsider.com
- surfingsantacruz.com



